



Muthoot Homefin

Muthoot Homefin (India) Limited

CIN: U65922KL2011PLC029231

Statement of financial results for the year ended March 31, 2020

(Rs in Lakhs)

Particulars	Half Year Ended		Year Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
			Audited	Audited
Revenue from operations				
(i) Interest income	9,989.80	11,460.91	22,643.21	21,226.60
(ii) Sale of service	306.75	585.94	585.53	1,150.93
(iii) Net gain on derecognised (assigned) loans	2,911.21	-	5,125.34	-
(iv) Net gain on fair value changes	79.15	6.41	121.38	24.56
(I) Total Revenue from operations	13,286.91	12,053.26	28,475.46	22,402.09
(II) Other Income	242.20	121.66	284.64	170.66
(III) Total Income (I + II)	13,529.11	12,174.92	28,760.10	22,572.75
Expenses				
(i) Finance cost	6,852.37	6,140.86	14,144.64	11,567.12
(ii) Impairment of financial instruments and Write Off	1,668.68	351.90	3,556.18	639.30
(iii) Employee benefit expenses	2,255.37	2,211.41	4,326.80	3,169.45
(iv) Depreciation, amortization and impairment	201.01	173.69	363.92	286.12
(v) Other expenses	1,119.24	1,093.82	2,124.88	1,796.29
(IV) Total Expenses (IV)	12,096.67	9,971.68	24,516.42	17,458.28
(V) Profit before exceptional items and tax (III - IV)	1,432.44	2,203.24	4,243.68	5,114.47
(VI) Exceptional items	-	-	-	-
(VII) Profit before tax (V- VI)	1,432.44	2,203.24	4,243.68	5,114.47
(VIII) Tax Expense:				
(1) Current tax	(382.74)	627.94	-	1,426.50
(2) Deferred tax	653.10	46.40	1,065.99	61.49
Net Tax Expense (VIII)	270.36	674.34	1,065.99	1,487.99
(IX) Profit for the period (VII-VIII)	1,162.08	1,528.90	3,177.69	3,626.48
(X) Other Comprehensive Income				
(i) Items that will not be classified to profit or loss				
(a) Remeasurements of the defined benefit plans	5.79	0.12	6.69	1.72
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.46)	(0.03)	(1.68)	(0.50)
Other Comprehensive Income (i + ii)	4.33	0.09	5.01	1.22
(XI) Total Comprehensive Income for the period (IX + X)	1,166.41	1,528.99	3,182.70	3,627.70
(XII) Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)	11,915.59	11,915.59	11,915.59	11,915.59
(XIII) Other Equity excluding Revaluation Reserves			30,684.85	27,502.15
(XIV) Earnings per equity share (Face Value of Rs. 10/- Each)				
Basic (Rs.)	0.98	1.28	2.67	3.34
Diluted (Rs.)	0.98	1.28	2.67	3.34

Muthoot Homefin (India) Limited
Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	As at March 31, 2020	As at March 31, 2019
	Audited	Audited
I ASSETS		
1 Financial assets		
a) Cash and cash equivalents	6,618.67	4,038.50
b) Loans	1,72,577.06	1,88,745.34
c) Investments	2,220.20	-
d) Other financial assets	4,959.87	808.66
2 Non-financial assets		
a) Property, plant and equipment	779.58	761.59
b) Other intangible assets	57.17	44.87
c) Current tax assets (Net)	775.51	48.37
d) Other non financial assets	507.25	277.02
Total assets	1,88,495.31	1,94,724.35
II LIABILITIES AND EQUITY		
1 Financial liabilities		
a) (I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	260.81	119.03
b) Debt securities	28,378.42	-
c) Borrowings (other than debt securities)	1,13,272.78	1,53,819.89
d) Other financial liabilities	2,761.13	1,212.44
2 Non-financial Liabilities		
a) Provisions	46.63	30.69
b) Deferred tax Liabilities (Net)	1,110.25	42.56
c) Other non-financial liabilities	64.85	82.00
3 Equity		
a) Equity share capital	11,915.59	11,915.59
b) Other equity	30,684.85	27,502.15
Total liabilities and equity	1,88,495.31	1,94,724.35

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 12, 2020.
2. The Company operates only in one operating segment i.e. Housing Finance Business - Financial Services and all other activities are incidental to main business activity, hence have only one reportable segment as per Indian Accounting Standard AS 108 "Operating Segments".
3. The Company has maintained requisite full asset cover by way of pari-passu charge over book debts on its Secured Listed Non-Convertible Debentures aggregating to Rs.28,378.42 Lakhs as at March 31, 2020.
4. On March 11, 2020 the COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. On March 24 2020, the Government of India declared a lockdown for 21 days which has been subsequently extended. The extent to which COVID-19 pandemic will impact company's operation and financial metrics will depend on future developments which are highly uncertain as on date.
In accordance with the RBI guidelines relating to COVID regulatory package dated March 27 2020 and April 17 2020 the company has granted a moratorium on payment of instalments and /or interest as applicable for eligible borrowers. For all such accounts where moratorium is granted, the asset classification shall remain stand still during the moratorium period. The Company will comply with the RBI guidelines for these accounts.
5. The Statement includes the results for the half year ended March 31, 2020 being the balancing figure between audited figures in respect of full financial year and published year to date figures up to the half year of the current financial year which were subject to limited review. The figures for the half year ended March 31, 2019 are based on the management financials and have not been subject to audit / review.
6. Figures for the previous period/ year ended have been regrouped / reclassified wherever necessary to make them comparable.

For Muthoot Homefin (India) Limited

Place : Mumbai

Date : May 12, 2020

Eapen Alexander
Director

Details of Non-Convertible Debentures issued on IPO basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

1. Details of payment and next due dates for Non-Convertible Debentures

Details of secured redeemable Non-Convertible Debentures (IPO) are as follows:-					
Sr. No.	Series No.	Previous Due Date/Payment date for half year period		Next Due Date for half year period	
		(1 st Oct 2019 to 31 st March 2020)		(1 st Apr 2020 to 30 th September 2020)	
		Principal	Interest	Principal	Interest
1	OPTION I (INE652X07019)	-	01-Oct-19	-	01-Apr-20
		-	01-Nov-19	-	02-May-20
		-	02-Dec-19	-	01-Jun-20
		-	01-Jan-20	-	01-Jul-20
		-	01-Feb-20	-	01-Aug-20
		-	02-Mar-20	-	01-Sep-20
2	OPTION II (INE652X07027)	-	01-Oct-19	-	01-Apr-20
		-	01-Nov-19	-	02-May-20
		-	02-Dec-19	-	01-Jun-20
		-	01-Jan-20	-	01-Jul-20
		-	01-Feb-20	-	01-Aug-20
		-	02-Mar-20	-	01-Sep-20
3	OPTION III (INE652X07035)	-	01-Oct-19	-	01-Apr-20
		-	01-Nov-19	-	02-May-20
		-	02-Dec-19	-	01-Jun-20
		-	01-Jan-20	-	01-Jul-20
		-	01-Feb-20	-	01-Aug-20
		-	02-Mar-20	-	01-Sep-20
4	OPTION IV (INE652X07043)	-	-	-	13-May-20
5	OPTION V (INE652X07050)	-	-	-	13-May-20
6	OPTION VI (INE652X07068)	-	-	-	13-May-20
7	OPTION VII (INE652X07076)*	-	-	-	-
8	OPTION VIII (INE652X07084)*	-	-	-	-
9	OPTION IX (INE652X07092)*	-	-	-	-
10	OPTION X (INE652X07100)*	-	-	-	-

Note: 1. *Cumulative payout due on redemption.

2. Additional Information:

		(Rs in Lakhs)
Particulars	As at March 31, 2020	
a. Debt equity ratio [(Borrowings (including Book OD)/Shareholder Funds)]	3.33	
b. Debt Service Coverage Ratio [(PBT + Interest and Other Charges + Principal Collected)/(Interest and Other Charges + Principal Repayment)]	1.06	
c. Interest Service Coverage Ratio [(PBT + Interest and Other Charges)/Interest and Other Charges]	1.30	
d. Net Worth	42,600.44	
e. Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil	

3. Credit rating obtained by the company:

Name of the Rating Agency	Type	Rating as at March 31, 2020	Rating as at March 31, 2019
CRISIL	Term Loan Borrowings	CRISIL AA (Positive)	CRISIL AA (Stable)
	Non-Convertible Debentures	CRISIL AA (Positive)	CRISIL AA (Stable)
CARE	Commercial Paper	CARE A1+	CARE A1+
ICRA	Commercial Paper	ICRA A1+	ICRA A1+